

Official Publication of the Paper Money Collectors of Michigan

The Rag Picker

VOLUME XXX, NUMBER 4

OCT., NOV., DEC., 1995



OFFICIAL PUBLICATION
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PAPER MONEY COLLECTORS OF MICHIGAN

Volume XXX Oct-Dec 1995

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1994-5 Officers of the PMCM

Pres.	Dr. Wallace Lee	102 Conda Lane
	Oxford, MI 48371	
Veep	Chas. Fenwick	PO Box 2575
	Kalamazoo, MI 49003	
Veep	Joseph Mikolajczyk	603 Parchmount Av.
	Parchment, MI 49004	
Sec/Treas	Robert Thiel	PO Box 163
	Victor NY 14564	

Michigan Board Members

Florence Schook, PO Box 2014, Livonia, MI 48154
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Doug Murray, PO Box 2, Portage, MI 49081

Out of State Board Members

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John Wilson, 8733 W. Burdick, Milwaukee, WI 53277
Frank Clark, PO Box 117060, Carrollton, TX 75011
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Editor, W. Brandimore, 1009 Nina, Wausau, WI 54403

CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the EDITOR.

1996 Membership dues, if not paid, are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Robert Thiel, PO Box 163, Victor NY 14565.

ADVERTISING	1 ISSUE	4 ISSUES
BACK COVER	\$30.00	\$27.00 Each
INSIDE COVERS	27.00	24.50 "
FULL PAGE	22.50	20.00 "
1/2 PAGE	12.00	10.00 "
1/4 PAGE	6.50	5.00 "
1/8 PAGE	3.50	2.75 "

TREASURER'S REPORT BY ROBERT THIEL # 1686

FIDELITY INVESTMENTS

6-14-95	Balance	416.603 Shares @ 34.25	\$14,268.65
9-08-95	Income Reinvested	2.275 Shares @36.63	9-2-95 \$83.32
9-15-95	Ending Value	418.878 Shares @ \$37.20	\$15,582.26

SAVINGS ACCOUNT

9-25-95	Balance	402.57
	Interest	3.58
	Dues & Donations	1,489.00
	Stamps B.Brandimore	32.00
	Membership Cards	60.99
	1996 Dues Mailing	120.92

11-10-95 Rochester Comm. Savings Balance \$1,681.24

10 Members did not pay dues for 1995

82 Members at 11-10-95 have not paid dues for 1996.

DECEASED:

W.C. Anspach #1489, Past President, of Saginaw, MI.
September of 1995.

Mr. H.H. Pinkerton, #1685, of Fort Worth, Texas.
March of 1995.

NEW MEMBERS/REINSTATEMENTS

Name	Location	#	Sponsor
Shane Nguyen	San Jose, CA	3117	Mikolajczyk
Wm. K. Bish	Eureka, CA	*579	D. Walcutt
Richard Balbaton	N.Attleboro,MA	3118	D. Walcutt
Arthur Levan	Old Forge, PA	3119	P. Pollard
John Parillo	Lawenceville,GA	3120	P. Pollard
John P. Galassie	Layton, UT	3121	B. Thiel
Bart Albano Jr.	Medford, MA	3122	P. Pollard
Oscar Yuan	Bayside, NY	3123	Don Klein
John C Johnson	Phoenix, AZ	3124	P. Pollard
Eugene Wisakowsky	Waxahachie, TX	3125	Frank Clark

*Reinstated

EDITOR'S NOTES: This mailing will bring you two issues of the Rag Picker, the current issue and a replacement copy for the July-September volume that was, to quote an old song, "a little bit jumbled and jivey". In working out a solution with our printer to their inadvertent mixing of pages, they agreed to reprint the entire issue, but asked if it would be all right to send both issues along at the same time in order to save postage. I felt that was a fair compromise. We have had excellent results with our printer, Sun Printing of Wausau, and no one was more surprised than I with the error in our last issue. With a reprint it will not be difficult to keep track of your BEP printing stats, and in rereading Doug's excellent articles on National Banks it won't be as confusing. Thank you for your tolerance of our difficulty.

The Michigan State Show was well attended and we had a meeting of the PMCM at 2:30 pm on Saturday, November 25. Coin World covered the meeting so look for their coverage. John Nammensma won the traveling trophy with a terrific display of World War Two one dollar United States Emergency Issues, with all block varieties and the star notes.

We decided on a recommendation by John Wilson, to award the traveling trophy permanently to the first person to win it three times in a ten year period. Then we'll start over with a new traveller.

John Wilson is now a member of the ANA Board, so we are well represented in that quarter. Also John is running unopposed for the Presidency of Central States. I am running for the Board of Governor's of Central States as well, so if you can support me with your vote, if you're a member of Central States, I would appreciate it and I promise to work hard at the job if elected. Dr. Lee will report more on the Show in his column.

OUR COVER THIS MONTH: A First Charter sheet from Charter 345. This was the only National Bank to receive sheets with four different denominations. (Photo courtesy of the Smithsonian Institution Numismatic Gallery) If you have a note you'd like to see featured, send it to me insured, I'll have our printers scan it into their computer and we'll feature it for you, hopefully with an accompanying article.

CLUB NEWS: CCCC is alive and well, club bulletins sent to me by Secretary Joyce Aspen reveal that Bob Kvederas spoke at the August meeting on Philadelphia National Banks. Harold Beecher was scheduled to display a mock-up of the club's proposed 25th anniversary Scrip and possibly their Souvenir Card. They are planning an auction at their December 21st Christmas Party Meeting. October was scheduled for show and tell on Revolutionary items to celebrate the Yorktown surrender by Cornwallis in that month. Alex Perakis was scheduled to speak on pricing paper money in November and January will feature a joint presentation on National Banks of Berks County by Ray Waltz and Jim Mason. That program will kick off their year long 25th anniversary celebration. Join them if you're in the area...meetings worth attending.

PRESIDENT'S MESSAGE:



Since the last issue of the Rag Picker there has been a large number of shows and all on an upbeat. The two outstanding shows were the St. Louis Paper Money Show and, of course, the Michigan State Show at Dearborn. The St. Louis Show has gained a solid foothold in the paper money field and attracts a great gathering. there is always some great material in the auctions and this year "Currency Auctions of America" sold over a million dollars worth of material at that one sale alone. I'd say that was a "ton"! High prices bring out the best and keeps up the interest for all collectors.

The Michigan State Show, Nov. 24-26, just after Thanksgiving was an extremely good show and I, for one, had my best show ever. Not only was I able to sell more material than ever before, but I was able to make a number of new purchases. I added one new National Bank note to my collection and also twelve uncirculated crisp War Tokens from Michigan merchants of the 1862 era.

At our PMCM meeting that was attended by the solid core of our club it was made more enjoyable by the sharing of great stories and also the coffee and doughnuts furnished by the club. It was brought up for discussion that some time in the future we may have a luncheon type of a meeting and serve a snack or lunch. It was also noted that we will have Ed Richt of Kentucky fill the next vacancy on the Board. We were honored to have member Florence Schook at our meeting and she had to travel all the way from her home in Las Vegas to be there. Also

attending our meeting were two representatives from "Coin World". Look in that publication for a "Blurb" on our club. Also John Wilson was there and he is a new Governor on the Board of the ANA Board of Central States. Beside all these dignitaries the rest of us common folks were there, too.

The exhibits this year were tremendous and there were ten exhibits on paper money, as follows:

1. WWII Block set, John Nammesma. 2. Uncut Mich. Obsoletes, Chas. Fenwick. 3. Copper Country Nationals, W. Brandimore. 4. Battle Creek Banks, Al Bobrofsky. 5. Milwaukee Bonds, John Wilson. 6. US Notes, Low & Radar numbers. 7. Battleship Note. 8. Military Currency. 9. Erie & Kalamazoo Bank, Chas, Fenwick. 10. Bank Notes & Stock Certificates, Larry Falater. The last two exhibits were in the Max Brail Award Category. The PMCM Travelling Best of Show Award was won by John Nammesma for his WWII Emergency Block Set. Congratulations John! The award is a very nice plaque with the real McCoy note of "The First National Bank of Detroit", a beautiful uncirculated note. It was voted at the meeting to donate this plaque to the first person to win three times in a ten year period. That person will keep the plaque and note permanently and we will procure a new travelling trophy. Sound like something you'd like to have? Get in action and create a nice exhibit and you may be the next winner.

So long for now. Next big show is FUN in Orlando, January 4-7 and I'll be there in the land of sunshine. Sincerely, Dr. Wallace Lee, President, PMCM.

*Holiday
Greeting*

VARIETIES OF NATIONAL BANK NOTES--PART FOUR

By Doug Walcutt

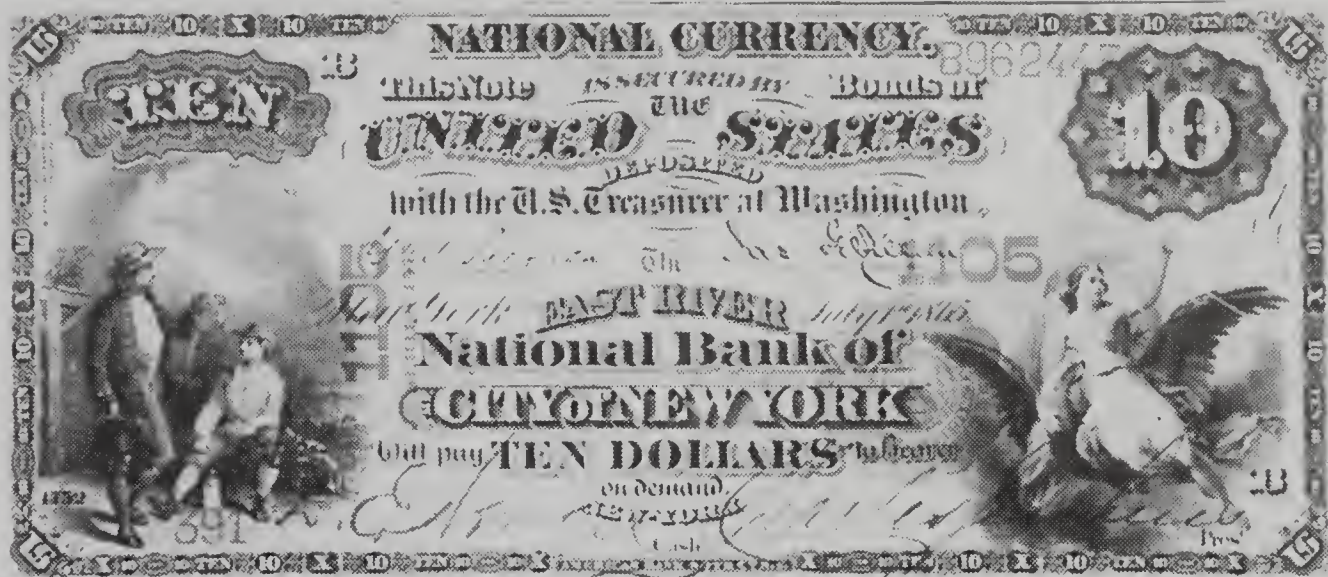
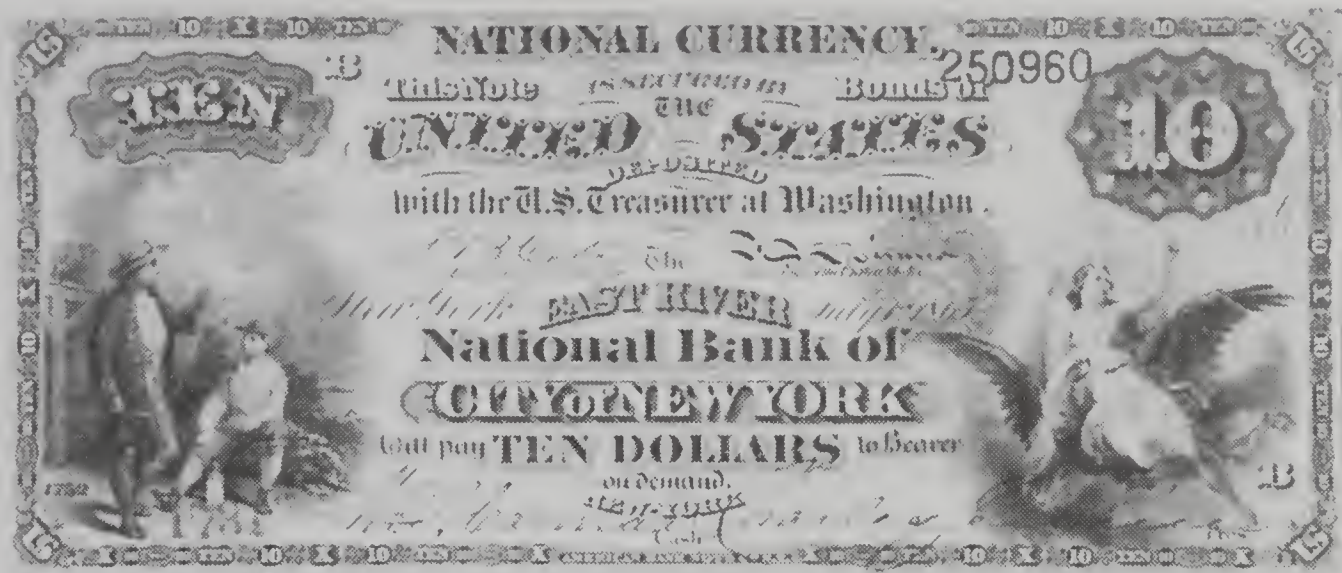
c 1995 Doug Walcutt

CONVERSION OF PLATES TO THE SERIES OF 1875

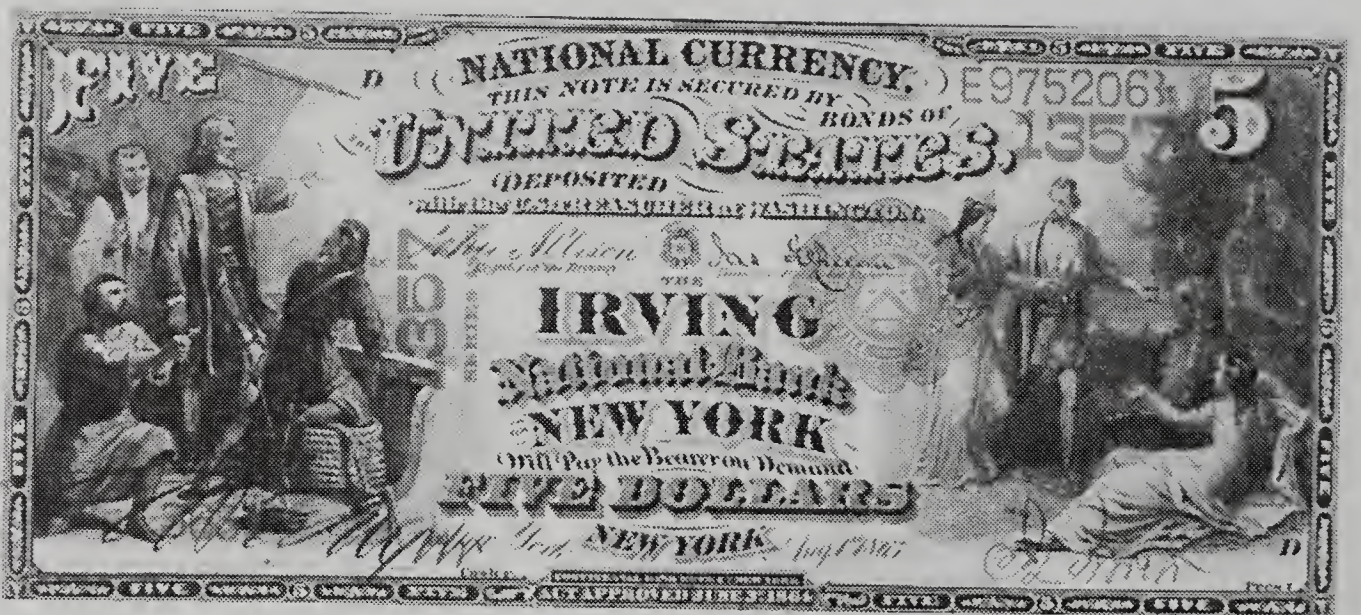
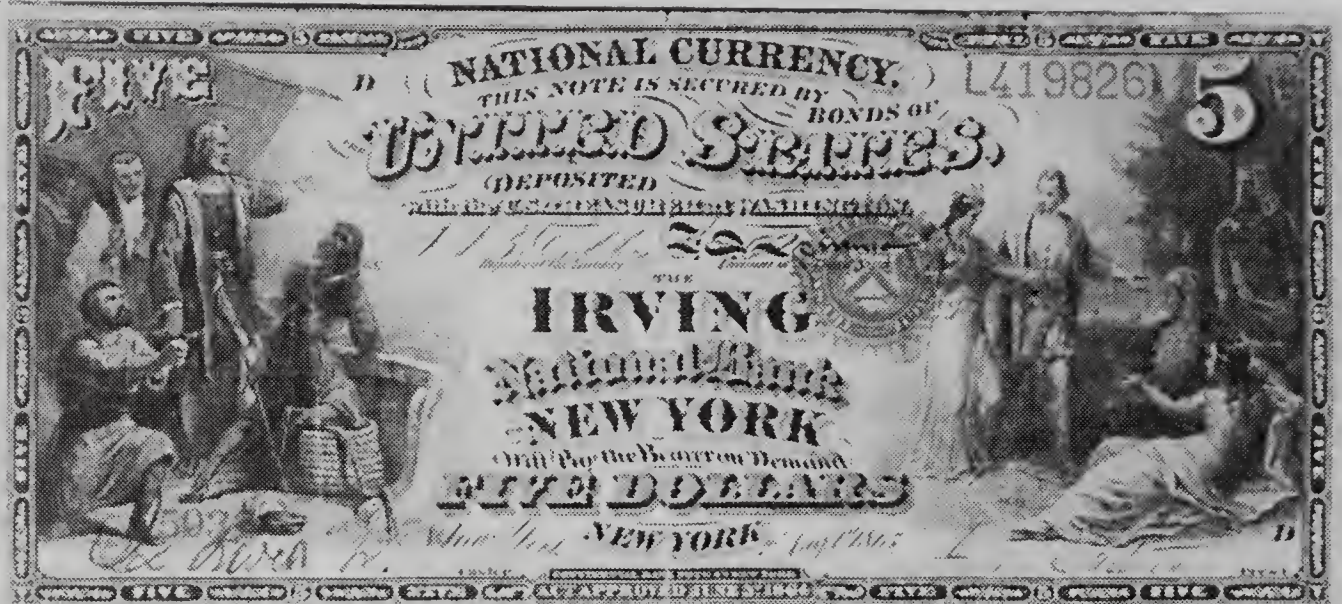
In mid-1875, the Bureau of Engraving and Printing assumed the job of printing the faces of all national bank notes. At that time, the private bank note companies in New York City transferred all the face plates they had prepared to the Bureau in Washington, D.C. The companies had used these plates to print sheets of notes in the Original Series.

A new series, the Series of 1875, was initiated to distinguish the notes that would now be printed by the Bureau. When the Comptroller's stock of notes of any denomination to be issued to any given bank ran out or ran low, his office would order more sheets to be printed by the Bureau with the plates they had now received from the private bank note companies. However, before the Bureau used these plates, they altered them slightly, adding the Bureau name, usually along the border design, or on the \$5 plates, they added a Bureau logo between the Treasury officials signatures. Also before using the plates, the Bureau changed the Treasury signatures to reflect the current officeholders when they altered the plate. On these plates converted to the Series of 1875, the plate dates were left alone, creating a group of notes where the plate dates do not coincide with the terms of office of the Treasury officials whose signatures appeared on the notes.

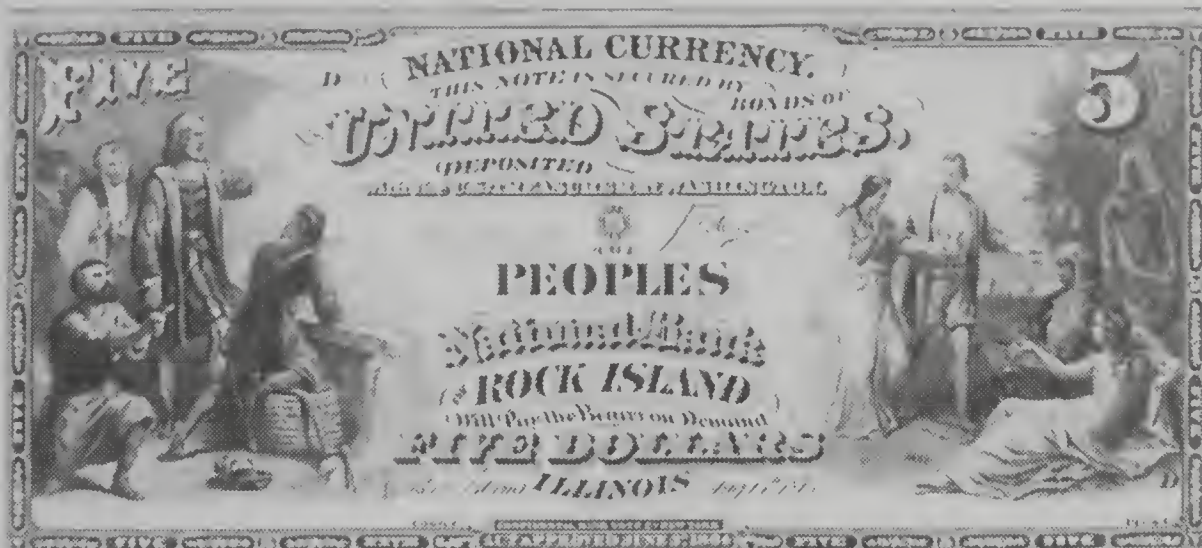
On June 30, 1875, Jno. C. New replaced Francis E. Spinner as Treasurer of the United States. All Original Series national bank notes bear Spinner's signature, and all national bank notes with Spinner's signature are Original Series issues. The first Treasury signature combination for Series of 1875 notes is "Allison-New." This combination appears on certain plates altered from the Original Series and on new plates, including those of newly chartered banks.



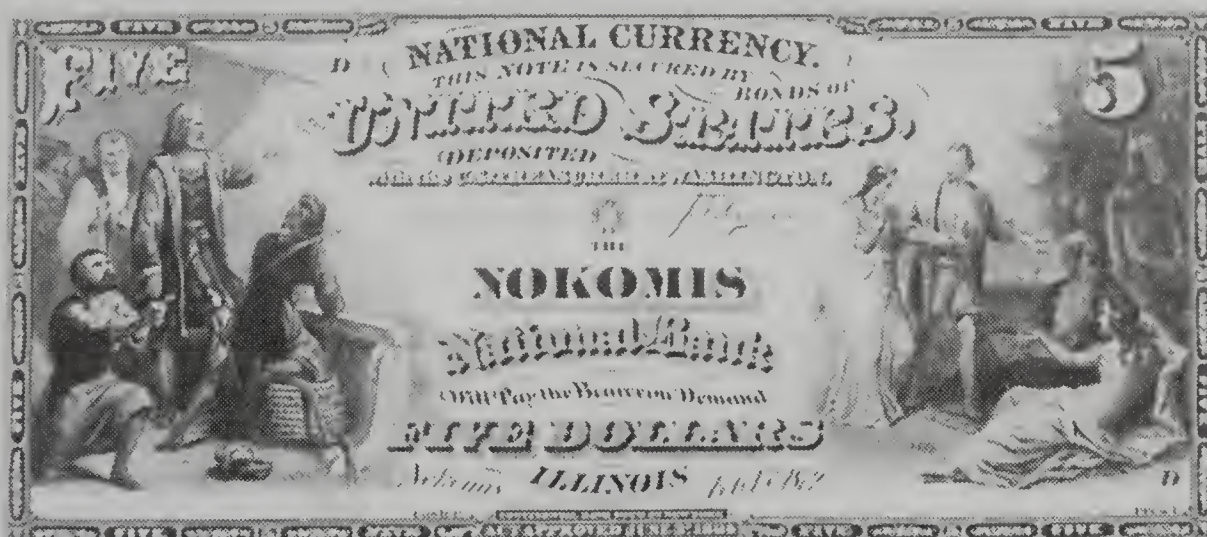
1. A \$10 Original Series note and a \$10 Series of 1875 note from Charter 1105, both from plate position "B", most likely from the same plate. The Original Series note bears a "blue" Treasury serial number: 250960. Notice the Bureau of Engraving and Printing name at the let end of the Series of 1875 note.



2. A \$5 Original Series note and a \$5 Series of 1875 note from Charter 1357, both from plate position "D." On both of these notes, there are similar defects in the bank president's signature line, indicating that both notes were from the same plate. Notice the Bureau logo between the Treasury signatures on the Series of 1875 note.



Nov 24, 1890. 2155 + W.A.A. Chicago, Ill.



Nov 29, 1890. 1934 + W.A.A. Chicago, Ill.

3. & 4. A \$5 Series of 1875 proof from Charter 2155, with the Nov. 24, 1890 approval date in the bottom selvage. A \$5 Series of 1875 proof from charter 1934, with the Nov. 29, 1890 approval date. (Photos courtesy of the Smithsonian Institution Numismatic Collection)

The last \$5 plates converted from the Original Series to the Series of 1875 were for Charter 2155, "The Peoples National Bank of Rock Island, IL" and Charter 1934, "The Nokomis National Bank, Nokomis, IL." The Charter 1934 plate was approved on November 29, 1890 and the first sheets from this converted plate were received by the Comptroller's office on December 16, 1890. The Charter 2155 plate was approved on November 24, 1890, but the first sheets were not received by the Comptroller until December 19, 1890. These Series of 1875 plates then bore the "Rosecrans-Huston" Treasury signature combination.

I believe the last plate that the Bureau converted from the Original Series to the Series of 1875, was a 10-10-10-20 plate, modified in April 1893 for "The Marine National Bank of Pittsburgh, PA," Charter 2237. After the alteration, this plate bore the "Rosecrans-Nebeker" Treasury signature combination of the then-current officeholders.

1875 PLATES WITHOUT BANK NOTE COMPANY LOGOS

Some late Series of 1875 plates did not bear the names of the private bank note companies that had originally designed and produced them. Somewhere between very late 1886 and early 1887 is my best guess at dating this change. More research is needed to establish a more precise date. My present basis for estimating the date of the change, is that on the new Series of 1882 \$5 Brown Back plates, this was about the time that the Bureau name or logo was moved from the top right, just inside the face border design, to the bottom center in the border design. I have assumed this was also about the time a similar Bureau logo began to be used on these Series of 1875 and Series of 1882, \$10 to \$100 notes. The Bureau logo replaced "American Bank Note Co., N.Y.," which used to appear in the bottom-center border design. On this variety of Series of 1875 \$5 plates, "Continental Bank Note Co., New York" has simply been removed. These Series of 1875 plates would usually be a

second or replacement plate for a bank's particular plate combination, a new plate after a title change, or a new plate combination that had not been prepared for a bank prior to this time.

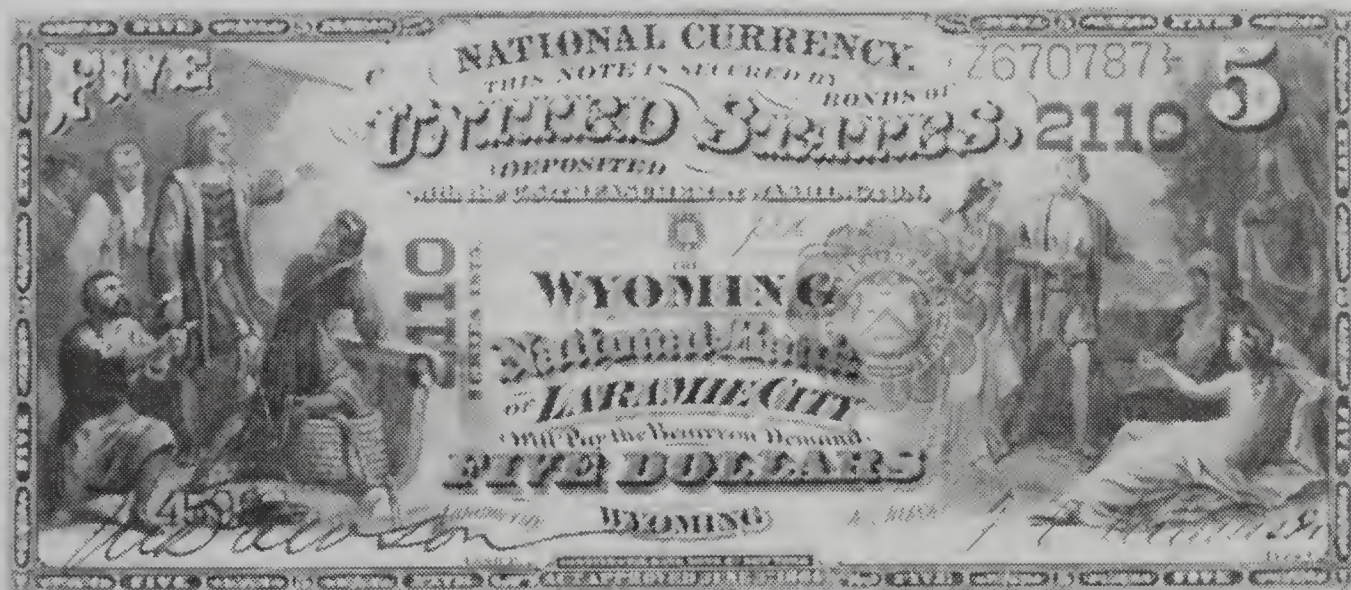
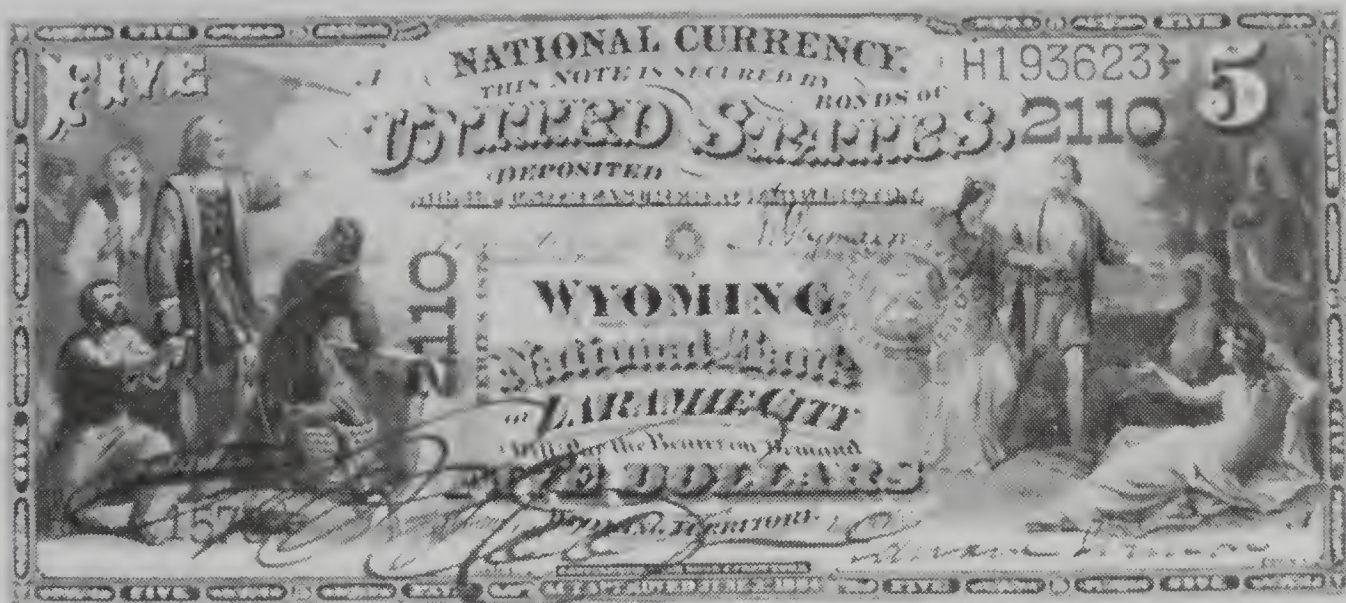
LATE SERIES OF 1875 TITLE CHANGES

Another interesting small group of national banks comprised those that changed title during the 1890's while still issuing Series of 1875 notes. These title changes created some interesting pairs of notes and usually a rare Treasury signature combination on the notes with the second title.

Actually, territorial to statehood changes also technically constituted a title change. In these cases, the plates were revised by removing the territorial designation, changing the plate date to the day of statehood, and changing the Treasury signatures to the Treasury officials in office on the statehood date. However, I am not covering the banks undergoing this type of title change in detail in this chapter.

There were four banks that issued Series of 1875 notes from 10-10-10-20 plates after a title change, other than statehood, during the 1890's. The first was Charter 2570, "The Citizens National Bank of Grand Forks, ND," which changed its title to "The First National Bank of Grand Forks, ND" during July 1890. The bank issued 1,303 sheets of 10-10-10-20 Series of 1875 notes with the second title. The second bank in this group was Charter 2476, "The First National Bank of Fort Benton, MT," which moved and changed title to "The Northwestern National Bank of Great Falls, MT," on April 15, 1891. This bank issued 1,500 sheets of 10-10-10-20 notes with the second title before going into receivership in 1897. The Treasury signature combination on the second-title, Series of 1875 notes, for both of these banks was "Rosecrans-Huston."

Next was Charter 2110, "The Wyoming National Bank of Laramie City, WY," which became "The Wyoming National Bank of Laramie, WY," on January 28, 1892, and issued only 209 sheets of these 10-10-10-20



7. A fantastic pair of Series of 1875 \$5 notes from Charter 2110, with the bank's first title. The first note bears the Wyoming Territory designation, a plate date of June 10, 1873, Treasury signatures of "Allison-Wyman," and bank serial number 1578. The plate was apparently altered in 1890, the territorial designation removed, the plate date changed to July 10, 1890, and the Treasury signatures changed to "Rosecrans-Huston." The second note bears bank serial number 4599. The \$5 state notes for this bank had bank serial numbers 4351 to 4841. (Photo courtesy of Peter Huntoon)

notes with the new title. The bank then extended its charter in 1893 and issued 274 sheets of 10-10-10-20 Series of 1882 notes before liquidating on March 7, 1895. The last bank of this group was Charter 2518, "The Laramie National Bank of Laramie City, WY," which changed title to "The Laramie National Bank of Laramie, WY," on February 8, 1892. This bank issued only 431 sheets of 10-10-10-20 notes with the second title before liquidating on March 15, 1895. The Treasury signature combination on the second-title Series of 1875 notes of both of these banks was "Rosecrans-Nebeker."

Coincidentally, all four of these banks were chartered when the respective locations were in territories and their first issues of various denominations carried their territorial designation. Notice, that the four banks just mentioned, technically had two title changes within two years, as North Dakota and Montana achieved statehood in November 1889, and Wyoming became a state on July 10, 1890.

Also, all of these banks except Charter 2570, Grand Forks, ND issued a very small amount of notes after statehood, with the first title. The Charter 2476, Fort Benton, MT bank issued only sixty-five 10-10-10-20 sheets of state notes with the first title, while the Charter 2518, Laramie City, WY bank issued fifty-four 10-10-10-20 sheets of state notes with the first title. The Charter 2110, Laramie City, WY bank issued 491 sheets of 5-5-5-5 first-title state notes. These first title-state notes bore the Treasury signature combination of "Roscrans-Huston."

There is a \$10 Series of 1875 second-title note from Charter 2570, Grand Forks, ND, illustrated on page 132 of the 1986 Prather book, "United States National Bank Notes and Their Seals." A \$10 Series of 1875 second-title note from Charter 2476, Great Falls, MT, appears in the 2nd edition of the Hickman and Oakes catalog on page 554. There is also a \$10 Series of 1875 second-title note known

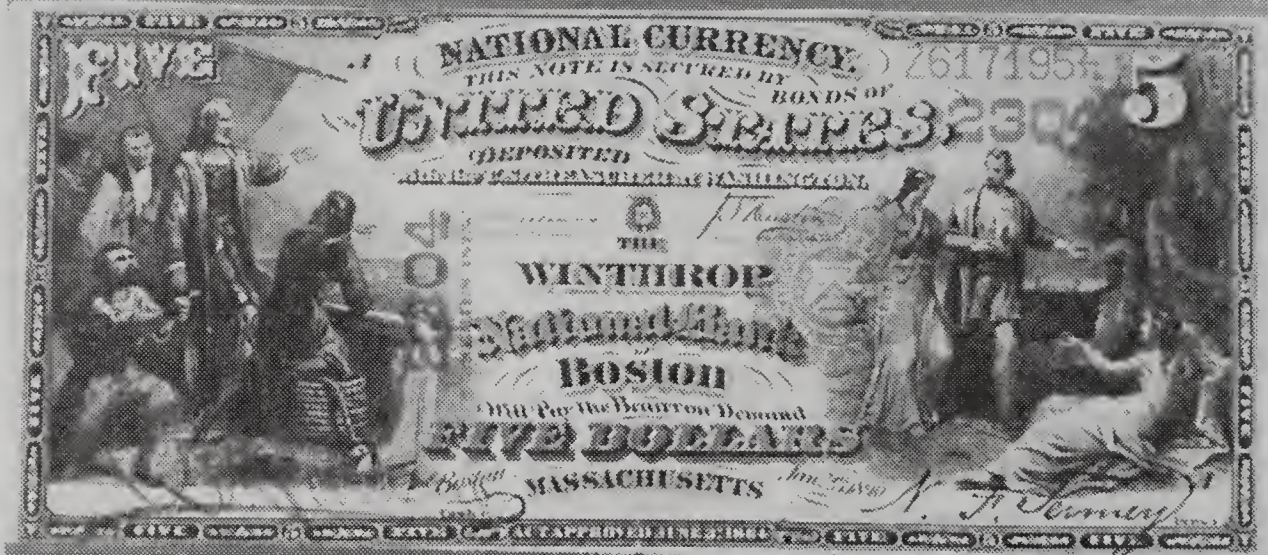
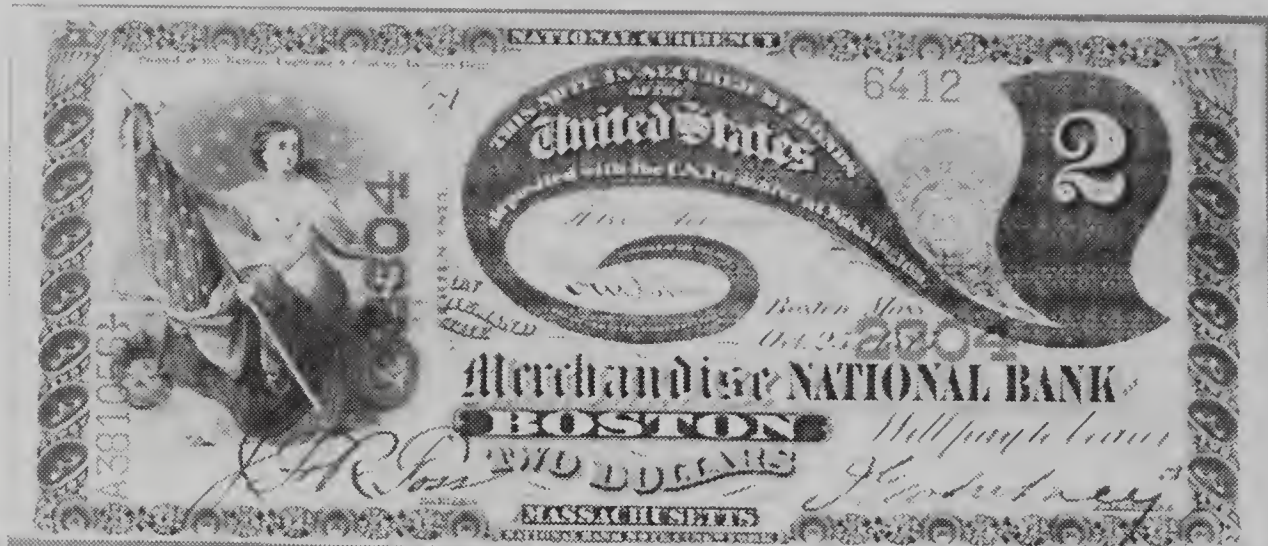
from the Charter 2518, Laramie, WY bank.

SERIES OF 1875 LATE TITLE CHANGES ON \$5 PLATES

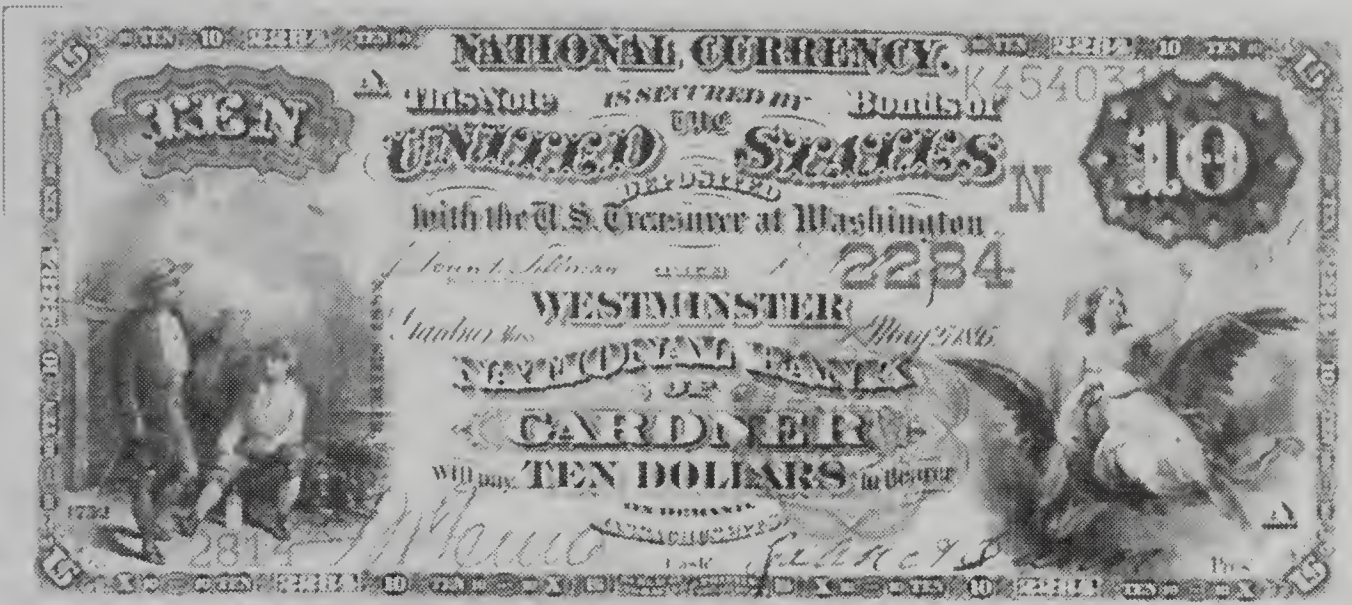
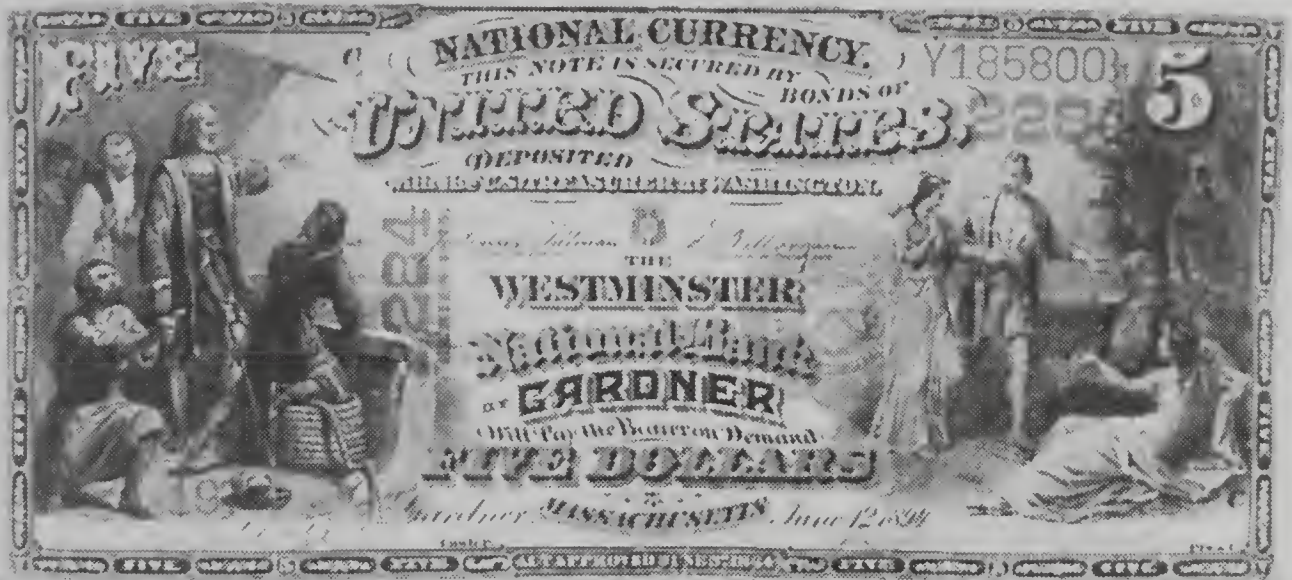
There were only three banks that issued Series of 1875 \$5 notes after a title change, other than statehood, during the 1890's. The first bank in this group was Charter 2304, "The Merchandise National Bank of Boston, MA," which was chartered on October 13, 1875 and changed title to "The Winthrop National Bank of Boston, MA" on January 23, 1890. This bank issued all denomination notes from \$1 to \$100 with the first title, but only 5,024 sheets of \$5 Series of 1875 second-title notes before extending its charter and then issuing Series of 1882 Brown Backs beginning in 1895. Series of 1875 notes of this bank with a second title bear the 1889-91 Treasury signature combination of "Rosecrans-Huston." This combination is only scarce, as several other banks issued \$5 notes with this signature combination for various reasons, such as the changes to statehood from territorial status during 1889 and 1890. There were also six other banks whose Series of 1875 notes bore the "Rosecrans-Huston" signature combination, as their plates were not altered from the Original Series to the Series of 1875 until 1890.

The second of the three banks with late title changes was Charter 2546, "The Western National Bank of South Pueblo, CO," which changed its title to "The Western National Bank of Pueblo, CO," on February 6, 1893. The only Series of 1875 notes issued by this bank with either title were the \$5 denomination. The second-title notes bore the rare 1891-93 "Rosecrans-Nebeker" Treasury signature combination. A first-title note appeared in the June 1995 Lyn F. Knight auction (lot 80), but Series of 1875 second- title notes are unknown.

The last bank of this group was Charter 2284, "The Westminster National Bank of Westminster, MA," chartered on July 10, 1875, which moved a few miles west and became "The Westminster National Bank of Gardner, MA, " on June 12, 1894. The only Series



8. & 9. A \$2 Series of 1875 note from Charter 2304, with the bank's first title and a \$5 Series of 1875 note with the bank's second title and a plate date of Jan. 23, 1890--the title change date. A Series of 1875 note from Charter 2546, with the bank's first title. (Photo courtesy of Lyn Knight)



10. A \$5 Series of 1875 note from Charter 2284, with the "Tillman-Morgan" Treasury signature combination and a plate date of June 12, 1894, the date of title change. Also, a \$10 Series of 1882 note from the bank with a plate date of May 27, 1895, the date of charter extension.

of 1875 notes this bank issued with either title were also the \$5 denomination. However, the bank received only 361 sheets of Series 1875 notes with the second title, and it was the only bank to issue Series of 1875 \$5 notes with the "Tillman-Morgan" Treasury signature combination. The note illustrated is from one of the rarest issues of a Treasury signature combination on a particular series and denomination. This signature combination is also the latest on Series of 1875 \$5 notes. One reason this issue was so small, is that about eleven and a half months after the title change, the bank had to extend it's charter on May 27, 1895, and then issue Series of 1882 Brown Back notes, which also had the "Tillman-Morgan" signature combination.

The seven banks, just mentioned, are the only banks I have found that issued Series of 1875 notes after a title change, other than statehood, in the 1890's.

THE EARLY UTAH STATEHOOD NOTES

After July 1890, the next territory to achieve statehood was Utah in January 1896. At that time there were two Utah banks issuing Series of 1875 notes. These were Charter 2597, "The First National Bank of Ogden" and Charter 2641, "The First National Bank of Provo City." After statehood, both banks received a small quantity of 10-10-10-20 sheets, which bore the January 1896 plate dates and the Treasury signature combination of "Tillman-Morgan." There is also a \$20 Series of 1875 state note from the Ogden, UT bank illustrated in the Prather book on page 156. The Utah territory to statehood title changes are mentioned here because of the very late and rare Treasury signatures combination on these Series of 1875 notes.

SERIES OF 1875 PLATES MADE IN THE 1890's

When first chartered, a bank would usually order certain denominations or plate combinations of notes after depositing U.S. Bonds with the Treasurer in Washington. Occasionally, a few banks

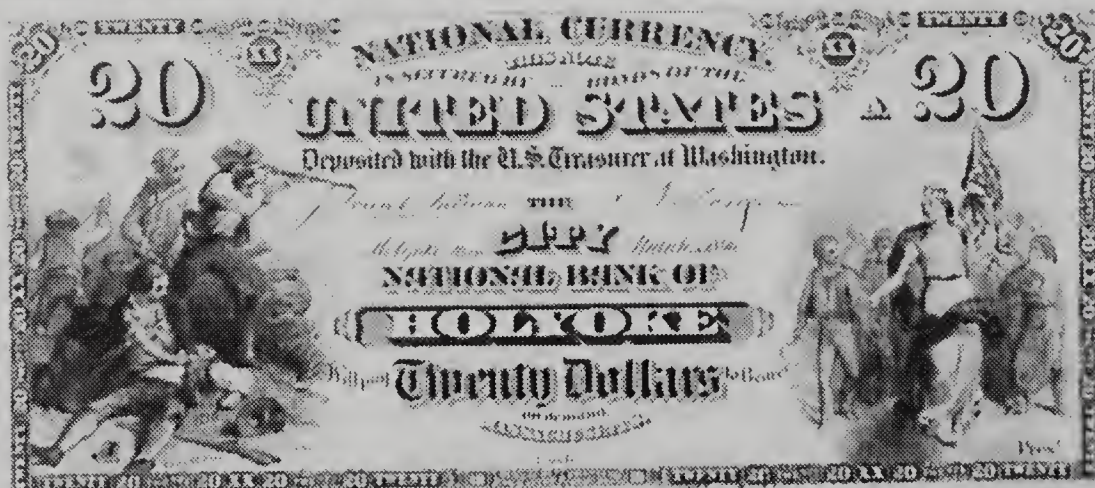
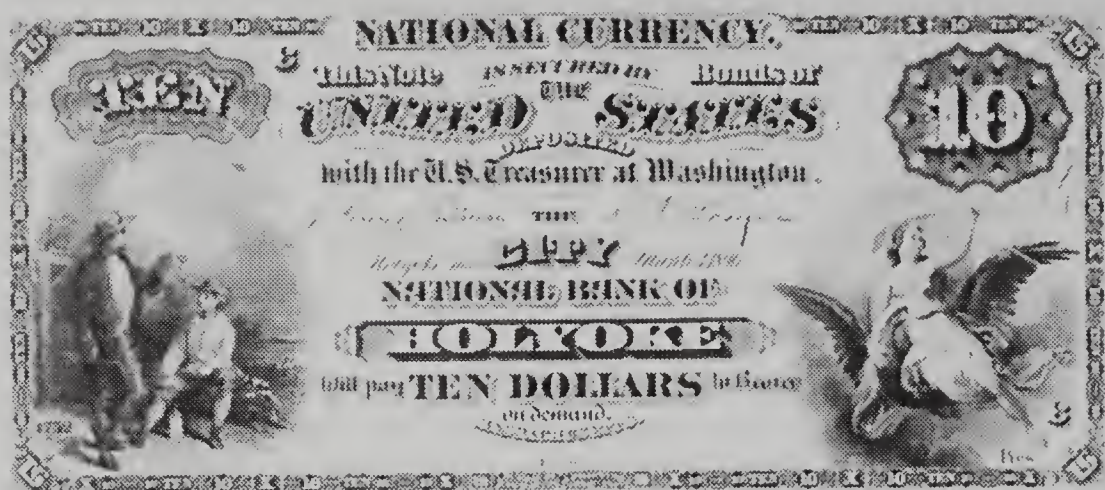
would order other denomination notes several years later. If a bank was still issuing Series of 1875 notes in the 1890's, this would also result in some unusual plate dates and rare Treasury signature combinations for this series, if this happened before 1898. These new plates would usually bear dates approximately when they were made. After January 1898, this variety of new plate would bear an earlier plate date and the earlier Treasury signature combination, corresponding to the bank's beginning.

One example is Charter 2507, "The United States National Bank of the City of New York, NY," chartered on March 2, 1881. Initially, the bank ordered and received only 50-100 sheets. Ten years later, in 1891, the bank ordered \$5 notes. These bore a plate date of June 17, 1891 and the then-current "Rosecrans-Nebeker" Treasury signature combination. The bank received 6,704 sheets of \$5 Series of 1875 notes before liquidating on December 23, 1897. This was the only instance I know of where a bank, issuing Series of 1875 notes, ordered \$5 notes, for the first time, after the early 1880's. The note illustrated is unique for a Series of 1875 \$5 note with the "Rosecrans-Nebeker" signature combination. As mentioned earlier, there are no \$5 Series of 1875 second-title notes known from Charter 2546, "The Western National Bank of Pueblo, CO," the only other bank to issue such notes with this signature combination.

The latest plate date I have found on a Series of 1875 10-10-10-20 plate is March 3, 1896 on a plate prepared for "The City National Bank of Holyoke, MA," Charter 2430. The Bureau approved this plate on March 17, 1896, and the Comptroller received the first sheets on March 31, 1896. The bank received 2,542 sheets from this plate, which bore the "Tillman-Morgan" Treasury signatures. Previously, the bank had ordered only \$5 notes.

THE LAST SERIES OF 1875 ISSUES

Sheets of Series of 1875 notes were still being delivered to the Comptroller's office in January



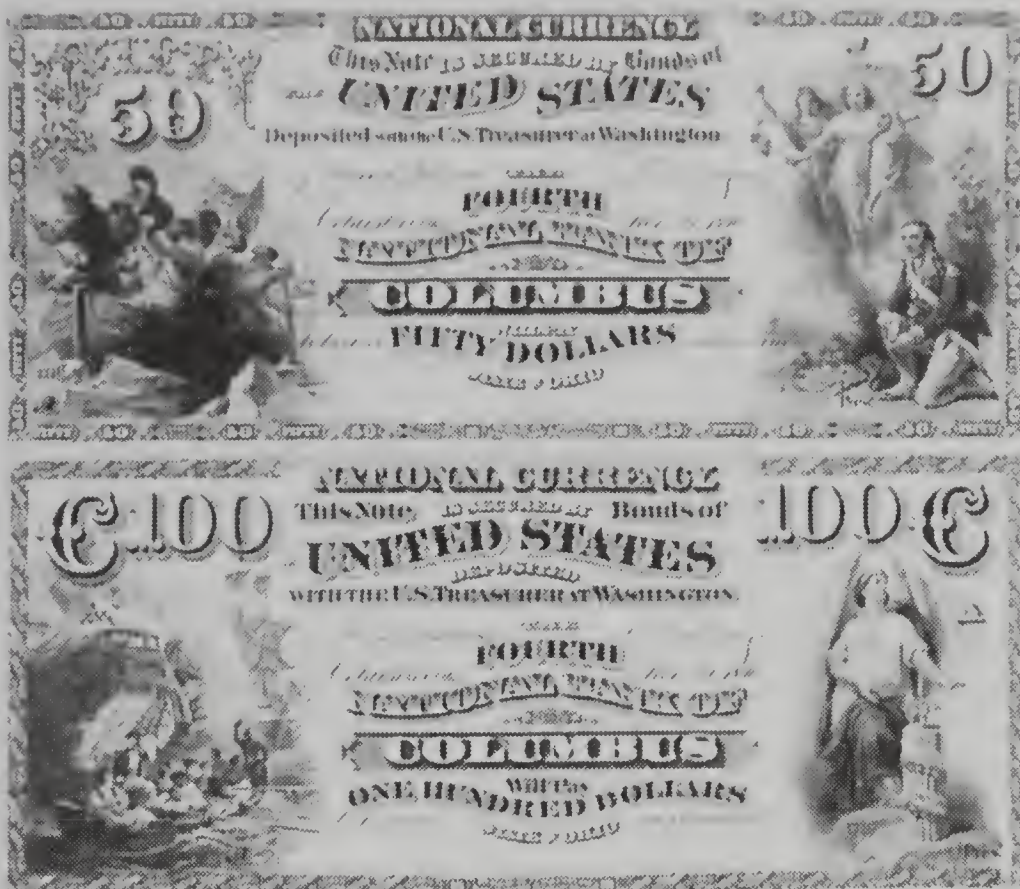
Mar. 17, 1896.

2430 T

2430

7777

11. & 12. A \$5 Series of 1875 note from Charter 2507, with a plate date of June 17, 1891 and the Treasury signature combination of "Rosecrans-Nebeker." The bottom half of a proof sheet showing \$10 and \$20 Series of 1875 notes from Charter 2430, with plate dates of March 3, 1896. Notice the Mar. 17, 1896 approval date for this plate in the bottom selvage. (Photo courtesy of the Smithsonian Institution Numismatic Collection)

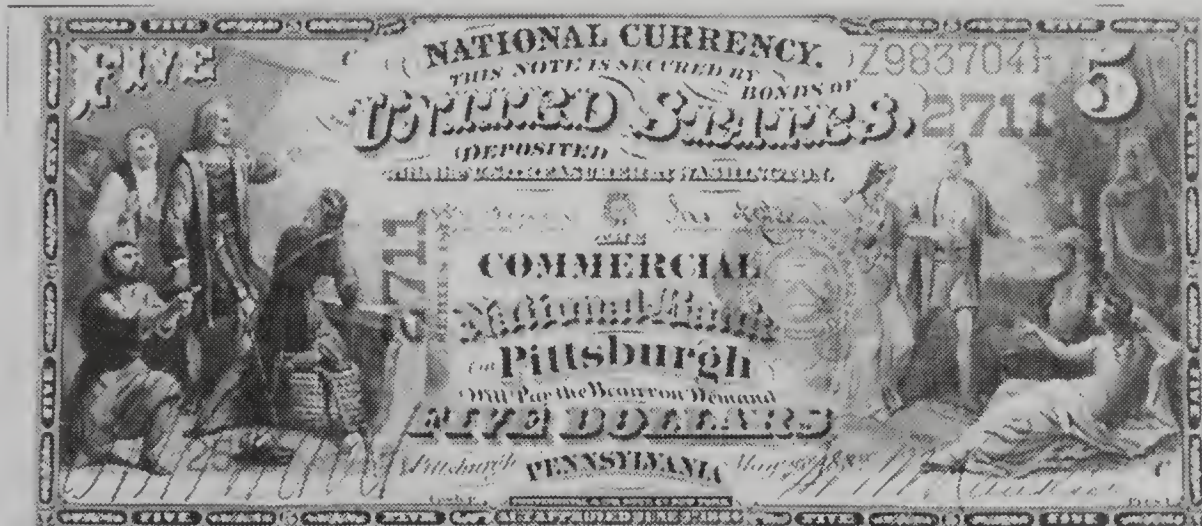


Nov 21 1896

2423

Nov 21 1896

2711



13. & 14. A 50-100 proof sheet from Charter 2423, with an approval date of Dec. 4, 1896. The Nov. 21, 1896 plate date is likely the latest on any Series of 1875 notes. Of the 160 sheets printed from this plate and delivered to the Comptroller on December 19, 1896, only thirty-eight reached the bank before it liquidated on June 16, 1897. (Photo courtesy of the Smithsonian Numismatic Collection)

A Series of 1875 note from Charter 2711. The last \$5 Series of 1875 sheets printed were for this bank. This note was from an earlier delivery. (Photo courtesy of Ray Waltz)

and February 1902, including six deliveries for six different banks from 10-10-10-20 plates. The last delivery of this plate combination to the Comptroller was a 100-sheet delivery for "The First National Bank, Hebron, NE," Charter 2756, on February 20, 1902, although only eighteen of these sheets were ultimately delivered to the bank.

The only other delivery of Series of 1875 notes to the Comptroller in 1902, was a delivery of fifty 5-5-5-5 sheets for "The Commercial National Bank of Pittsburgh, PA," Charter 2711, also delivered on February 20, 1902. Here thirty-six sheets of this delivery ultimately reached the bank. Oddly, there was also a delivery of eighty 10-10-10-20 sheets to the Comptroller for the Charter 2711 bank on February 19, 1902, but none of these sheets were ever sent to the bank.

At first, I also thought there had been a delivery to the Comptroller from Series of 1875 10-10-10-10 plates in 1902. On January 25th, the Comptroller recorded the receipt of a 100-delivery for "The Lebanon National Bank, Lebanon, IN," Charter 2660, including bank serials 4641 to 4740. Later, I noticed there was a similar entry, inserted between the lines, in the 10-10-10-20 register on the same date, with the same bank serials. I believe the 10-10-10-20 entry was the correct entry, even though the 10-10-10-10 entry was never crossed out. I do not believe this bank ever received any 10-10-10-10 sheets.

The majority of sheets of national bank notes delivered to the Comptroller's office were sent to the respective banks. However, there were also many notes printed that were never shipped to the national banks. Generally, these sheets of notes were not sent because of a bank's liquidation or a charter extension that required the issue of a new series to that bank.

THE LAST BANK TO ISSUE SERIES OF 1875 NOTES

Charter 2767, "The Concho National Bank of San Angelo, TX, " organized on July 31, 1882 and chartered on August 17, 1882 was the highest

REGISTER OF TREASURY NUMBERS--PLATE 10. 10. 10. 10. A- 5

DATE	10 PRIN. NO.	TITLE OF BOND	STATE	CHARTER NO.	BOND NUMBER From Inclusive To Inclusive	TREASURY NUMBER From Inclusive To Inclusive	AMOUNT
1900							
Feb 1	750	First Bondford	N.Y.	2493	18856 19605	974747	975120
21	200	" Mitchell	S.D.	2645	1731 1930	975497	975696
April 4	555	" Marump	Iowa	2484	931 1350		
14	555	Second Reading	Pa	2552	3911 4495	975697	976281
June 5	375	WB Cambridge	Ind	2498	5515 5889	976282	976556
18	1250	First Hastings	Ind	2528	3716 4265	976657	977906
Aug 17	250	" Nevada	Iowa	2558	2341 2590	977907	978156
	120	" Bondford	N.Y.	2493	1001 1820	978157	978276
27	500	Second Reading	Pa	2552	4496 4996	978277	978774
Sept 8	125	Farmers Cambridge	Ill	2572	2989 3113	978777	978901
1901 Jan 26	500	Second Reading	Pa	2562	4996 5493	978902	979401
Jan 26	1000	First Nevada	Iowa	2555	2591 3590	979402	980401
Aug 4	125	Farmers Cambridge	Ill	2572	3114 3238	980402	980526
Aug 3	400	Traders Ford North	Texas	2609	4146 4543	980527	980726
1902 Jan 25	100	Lebanon Lebanon	Ind	2660	4641 4740	980927	981026

REGISTER OF TREASURY NUMBERS--PLATE 10. 10. 10. 20. N- 6

DATE	10 PRIN. NO.	TITLE OF BOND	STATE	CHARTER NO.	BOND NUMBER From Inclusive To Inclusive	TREASURY NUMBER From Inclusive To Inclusive	AMOUNT
1901							
Aug 23	40	Garfield WB New York	N.Y.	2598	7121 7160	8949	8988
Sept 10	100	First N D Mason City	Iowa	2574	3621 3720	8989	9188
	200	" " " " " "	Ind	2706	201 400	9089	9288
28	300	Citizens " " " " " "	Ind	2723	3391 3690	9289	9588
	100	First " " " " " "	Ind	2715	2091 2190	9589	9688
Oct 11	500	Eau Claire " Eau Claire	Wis	2759	2951 3450	9689	10188
1902 Jan 25	100	First Boonville	Pa	2737	3161 3260	10189	10288
Feb 15	300	Lebanon Lebanon	Ind	2660	4641 4740	10289	11388
	300	Nebraska Omaha	Ind	2665	15601 15900	10389	10688
19	80	Commercial " Pittsburgh	Pa	2711	4331 4410	10689	10768
	200	First " Bangor	"	2659	8051 8250	10769	10968
20	100	" " Lebanon	Ind	2756	2291 2390	10969	11068

SEE ATTACHMENT

15. A portion of the last page of the Comptroller's register showing receipt of the last Series of 1875 10-10-10-10 sheets and the last page of the register showing receipt of Series of 1875 10-10-10-20 sheets during 1902. Notice the Lebanon, IN, Charter 2660, entry's on Jan. 25, 1902, on both pages.

numbered charter and the last bank organized that issued Series of 1875 notes. This bank could have issued these notes until the end of July 1902, which was the latest date any bank could have issued this series of notes before extending its charter.

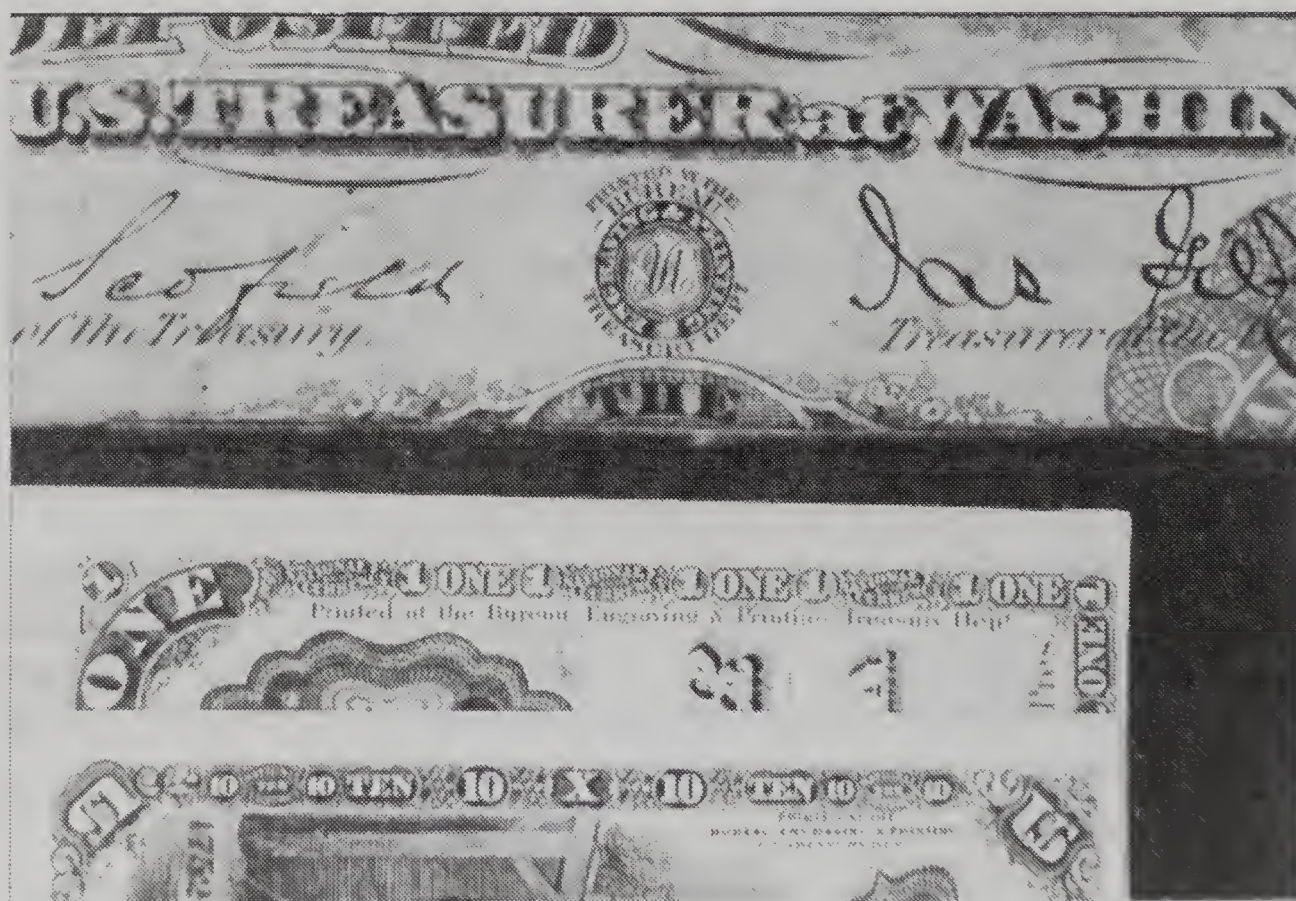
DISCUSSION

Original Series plates were converted to the Series of 1875 for a period of almost eighteen years, from mid-1875 to April 1893. Several notes from both issue exist that were printed from the same plate and plate position. These usually make interesting pairs, but they were not very easy to find.

In this chapter, I have also described all the possible ways Series of 1875 plates with 1890-era plate dates and/or Treasury signature combinations were produced. Notes from such plates are also quite interesting and usually rare.

ACKNOWLEDGEMENT

I would like to thank my good friend, colleague, and fellow collector, Bob Kvederas, who has critically read the entire text presented in this series. He has offered many helpful suggestions which I believe have made these manuscripts more understandable and readable. I would also like to thank all of those who have provided photos or let me photograph their notes to illustrate this series.



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50 YEARS AGO IN NUMISMATICS: Things were beginning to get back to normal after the War. Prices seem low compared to today. For example, a 1916 D Mercury Dime is listed at \$75 in uncirculated, but, \$75 would buy an awful lot in 1945. It certainly was more than the average person's weekly wages. I recall my first take home pay check in 1962, 17 years later was only \$160 for two weeks, and that was considered pretty good at the time.

A two part article "The German Inflation" was published in the November/December issues of the Numismatic Scrapbook. At the conclusion of the article author Arlie Slabaugh requested that individuals having inflation monies in their collections contact him so that possible "undiscovered" items could be included in a catalog he was preparing.

Quite a bit of "Japanese Invasion Money" was advertised, and at prices slightly above their fair retail today.

R. Green of Chicago, IL had a full page ad listing some of his wares and a picture of the 1804 Silver Dollar he bought at auction for the record U.S. coin price of \$5,000.

William Brimelow, President of the Elkhart Coin Club wrote an article on a bogus US \$10 bill found on a German POW. Overprints of German, Polish and Russian directed people to take the person presenting the bill to a German station, not to shoot them and to treat them well. The bill was of poor paper quality and was a 1943 gold certificate, a non-existing issue.



BEP REPORT, AUGUST 1995

FW indicates Fort Worth

\$1	1995	A25	600	001A	A96	000	000A	70,400,000
		A00	000	001B	A51	200	000B	51,200,000
		B51	200	001B	B96	000	000B	44,800,000
		B00	000	001C	B19	200	000C	19,200,000
		C64	000	001A	C96	000	000A	32,000,000
		C00	000	001B	C12	800	000B	12,800,000
		D51	200	001A	D96	000	000A	44,800,000
		D00	000	001B	D25	600	000B	25,600,000
		F19	200	001C	F83	200	000C	64,000,000
		FW	J00	000	001A	J76	800	000A
FW	L44	800	001A	L96	000	000A	32,000,000	
FW	L00	000	001B	L44	800	000B	44,800,000	
\$5	FW	L64	000	001A	L96	000	000A	32,000,000
	FW	L00	000	001B	L32	000	000B	32,000,000
\$20	1993	A32	000	001B	A96	000	000B	64,000,000
		F44	800	001C	F96	000	000C	51,200,000
		F00	000	001D	F12	800	000D	12,800,000
	FW	K83	200	001A	K96	000	000A	12,800,000
	FW	K00	000	001B	K19	200	000B	19,200,000
	FW	L25	600	001H	L96	000	000H	70,400,000
\$50	1993	G28	800	001A	G76	800	000A	48,000,000

STARS

\$1	1995	A00	000	001*	A03	840	000*	2,560,000
FW	1993	K09	600	001*	K12	800	000*	3,200,000

BEP REPORT, SEPT, 1995

FW indicates Fort Worth

\$1	1995	A51	200	001B	A96	000	000B	44,800,000
		A00	000	002C	A44	800	000C	44,800,000
		B19	200	001C	B96	000	000C	76,800,000
		B00	000	001D	B96	000	000D	96,000,000
		C12	800	001B	C25	600	000B	12,800,000
		D25	600	001B	D96	000	000B	70,400,000

		D00	000	001C	D12	800	000C	12,800,000
		E00	000	001A	E57	600	000A	57,600,000
		F83	200	001C	F96	000	000C	12,800,000
		F00	000	001D	F51	200	000D	51,200,000
FW	1995	G00	000	001A	G51	200	000A	51,200,000
FW		H00	000	001A	H51	200	000A	51,200,000
FW		J76	800	001A	J96	000	000A	19,200,000
FW		J00	000	001B	J32	000	000B	32,000,000
FW		L44	800	001B	L96	000	000B	51,200,000
FW		L00	000	001C	L96	000	000C	96,000,000
FW		L00	000	001D	L12	800	000D	12,800,000
\$5	1995	A00	000	001A	A51	200	000A	51,200,000
FW		H00	000	001A	H25	600	000A	25,600,000
FW		L32	000	001B	L89	600	000B	57,600,000
\$20	1993	C51	200	01A	C76	800	000A	25,600,000
		D57	600	01B	D96	000	000B	38,400,000
		E64	000	01E	E96	000	000E	32,000,000
		E00	000	001F	E06	400	000F	6,400,000
FW		F12	800	001D	F64	000	000D	51,200,000
FW		K19	200	001B	K89	600	000B	70,400,000
FW		L00	000	001I	L38	400	000I	38,400,000
FW	1995	L00	000	001A	L83	200	000A	83,200,000
\$100	1993	A51	200	001A	A83	200	000A	32,000,000
		E19	200	001A	E64	000	000A	44,800,000
		F80	000	001A	F99	200	000A	19,200,000
		F00	000	001B	F51	200,	000B	51,200,000
		K48	000	001A	K51	200	000A	3,200,000

STARS

\$1	1995	A03	200	001*	A05	760	000*	2,560,000
		B00	000	001*	B00	640	000*	640,000
\$5FW	1993	L00	000	001*	L02	560	000*	2,560,000
\$100	1993	C00	000	001*	C01	280	000*	1,280,000

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BOOK REVIEWS: Information furnished by Jerry Remick
The Spring-Summer 1995 edition of the MRI Banker's Guide to Foreign Currency by Arnoldo Efron is available at \$40 U.S. postpaid from Monetary Research International, PO Box 3174, Houston TX 77253-3174, telephone (713) 827-1706. 256 soft cover, now with color photos. Lots of info including import/export restrictions.

Catalog of World Paper Money 1961-1995. by Colin Bruce II and George S. Cuhaj. \$29.95 U.S. by mail add 2.50 (\$5 outside the U.S.) from Krause Publications, 700 State St., Iola, WI 54990. Telephone (715) 445-2214, Visa & M.C. accepted. same format as Standard Catalog of World Paper Money, General Issues II, 7th edition by Albert Pick, \$55 by mail from Krause as previous. 22,000

listings and 10,000 photos.

The Standard Catalog of World Paper Money; Specialized Issues, Volume I, 7th edition, edited by Colin Bruce II and Neil Shafer, from Krause as above, \$60. This book complements the Standard Issues volume by including regional, military, seige notes, major banks, revolutionary emissions, etc. 17,000 notes, from 365 issuing authorities. The Canadian section alone covers 105 pages of Chartered Banks, Provincial Issues, British Colonial, French Colonial, etc.

Flash from Graeme M. Ton, Jr. in Gulfport, MS. In the past few months he has received three calls from people who purchased WEB notes as error notes. This was done at local shows and the people were new to currency collecting. Mr. Ton believes that if a category classification is necessary for the WEBs, they could be called Trial Notes. Because he believes there was a change of paper content to accommodate the presses it could be argued that the WEBs are Experimentals. The change, if it occurred, however was not to test the use of the paper but to accommodate the printing of the WEBs. Mr. Ton thinks Trial would be the correct category if a category is necessary.

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WANTED: Crisp Unc \$1 notes 1928 to 1995 with the Serial Number ending in 25. I will pay \$50 each for 88-A IA Fort Worth and Web Press notes BL-F*-FL-GP. Only Crisp Unc and S/N ending with 25. Allen Camacho, PO Box 716, Glendora, CA 91740-0716.

Everyone seems to be looking for them. I Have a few left that are special: \$1 FRN WEB FL Repeaters Ch/Gem. (Will sap for WEB BL or F* WEB) New extensive Catalogue (800 selections) \$3. Graeme M. Ton, Jr., 203 47th Street, Gulfport, MS 39507.

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Collectors: Send for my free paper money Buying list. Radars, repeaters, and low serial numbers needed. Mike Abramson Currency, PO Box 16990, Duluth, MN 55816, 218-525-3652. PMCM # 2236.

Buying pre 1959 Red Books. What do you have for sale? Frank Clark, PO Box 117060, Carrollton, TX 75011. PMCM # 2104.

WANTED: \$1 CU Notes-WEB Notes (88A) AE-BL-BM-BN-BP-BQ-CB-CC-EI-EK-EL-FL-FM-FN-FX-GP-GQ-F*. Premium Paid! Others? Ronald Dobbins, 824 Lindendale Ct, Columbus, OH 43204-4116. PMCM# 2211.

WANTED: 1988A \$1 WEB Notes, (2) BL, BM, F*, FL, FX. 1 Each: EK, FM, FN, GP. CU Only. Also 1988A IA/FW. Need 1981 DA Uncut Block of 4 FRN's & \$1 1993-95 star notes Joe E. Ramos, 1929 Millis St. Montebello, CA 90640-4533. PMCM # 2256.

For Sale: Michigan Nationals and Obsoletes; Dr. Wallace Lee, 102 Conda Lane, Oxford, MI 48371

WANTED: Heath Counterfeit Detectors, decent condition with plates. Will buy or trade. W. Brandimore, 1009 Nina, Wausau, WI 54403.

WANTED: OHIO Nationals. Bowling Green, Mendon, Kalida, Leipsic, Pittsburg, Loudonville, Butler, West Liberty, Bradford, Baltimore, Millersburg, Elmore, Buckeye City. Any Scarce Ohio. Lowell Yoder, POB 444, Holland OH 43528. 419-865-5115.

Does anyone need \$1 1995 J-A fw notes? Send SASE and money. Wm F. Reulbach Box 361113, Strongsville, OH 44136-0019, Charter PMCM # 195.

Trade-Pack of 2nd run of BH WEBS, approx. 38-34 million run for pack of 1st run, approx 18-24 million run, also 93 \$5 B* for other 93 \$5*'s. A.C.C.S C/O ED Jackowski, III. 1634 B N. Olden Ave., Trenton, NJ 08638. PMCM # 3098.

WANTED: Syracuse, NY Nationals and Obsoletes. ALSO All "STAR" Notes. Serious Collector, Describe & Price. Jim Dale, Box 454, Syracuse. NY 13206-0454. PMCM # 3109.

Obsolete "Broken Bank" notes, "Ghost Town" Bank notes, Scrip, Confederate, etc. For Sale. List for SASE. If you want particular collecting interests, please mention. Lawrence Falater, Box 81, Allen MI 49227

Need Circulated or CU: \$5 Fort Worth notes with back plates 80 thru 87, any series, any district. Also need \$5 Series 1993 B/B, E/*, H/*, and I/A. Doug Murray (LM#14) PO Box 2, Portage MI 49081.

Want \$1 SC B06...C through B09...C printed on my birthday. Of course I will pay handsomely or cut a nice deal new or used. Peter Huntoon, PO Box 3681, Laramie, WY 82071. PMCM # 344.

WANTED: \$1 Block Letter Sets 1957, 57A, and 57B Silver Certificates. 1963 and 63A FRN,s. Frank Bennett, PO Box 8722 Port St Lucie FL 34985-8722.

Prints of Original Art Work depicting Vignettes on US Paper Money. Three available: Chief "Onepapa," Chief Hollow Horn Bear & Eagle and Flag. Send for price and a description of each print w SASE To: TNA Associates, PO Box 250027, Franklin MI 48025-0027. PMCM # 3052.

I Need One Each: FRN's 81A-K*, 85-H*, 88-F*, 88A Fort Worth I*, K*. 1977-E, 77A-A,B,H,I & K, 81A-I, 88-C,F,I. E.L. Border, One Hondo Lane, Hot Springs Village AR 71909-3211. PMCM #3071.

WANTED: Large and Small Nationals-Michigan. Branch and St. Joe County, especially Bronson, Quincy, White Pigeon, Constantine. Also Bryan Ohio and Texas (LG). Bryan Kibiloski, 425 Millwood Dr., Bartlett IL 60103. PMCM#3090.

WANTED TO BUY: Old Style, small ANA Cases. Also need newer type cases. I am still in need of info and material from private bankers of Detroit, MI. Robert D. Hatfield, 8728 Huron, Taylor MI 48180.

Have one PK \$1 93 FRN LV's & FH's to trade for "93" HC, GE (Wash) Pk of 93 series \$1 B*'s for your C* or K*, or half pack. JT Sobeck, 245 Roosevelt Ave., McKees Rocks, PA 15136. PMCM#2122.

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WANTED: CU to GEM Fractionals with GEM Borders. Will buy outright, or trade my dupes. Also will buy uncut blocks of 4 \$1 & \$2 notes. Thanks. 617-395-1412. Bart Albano, JR, 58 Central Ave., Medford MASS. 02155. PMCM# 3122.

For Trade: \$1's 1963A L-F, L*, 95 J-A. Tell me what you have to trade. Also interested in Kansas Nationals. Daryl Crotts, PO Box 780359, Wichita KS 67278-0359. PMCM#3088.

WANTED: Maryland Nationals-All Cities I Towns, Large and Small. Also seeking some Virginia Nats and any Ariz. Nats, as well as others. Will send want list upon request. Brad Vautrinot 133 Cmndr. Shea Blvd. #207, N. Quincy MA 02171. PMCM#3115.

WANTED: 1988-A 07 endings, \$1 FRN's, 1 each: B.E.P.
D.C.: BA-BL-EC-ED-EF-EG-EJ-FA-FC-GL-HA-KC-LA-LC.
B.E.P. Fort Worth: FN-GH-GQ-IA-KC-KE-LE-LR. 88-A
WEB's: BL-EI-FL-FM-FN-GP-GQ-F*. All CH CU. Have
other end # to trade or will buy.
Also need 1988A \$5, 1 each: EF-LC f.w. A*-F*-Fort
Worth: I*, J*, K*.

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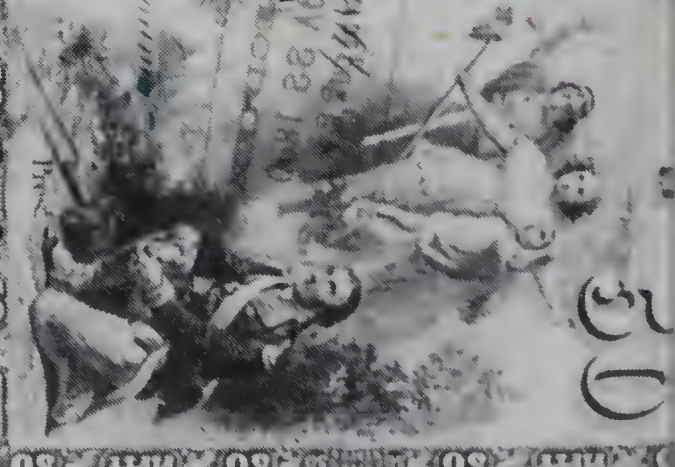
50

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EXCHANGE BANK
FIFTY DOLLARS



100

NEW YORK NATIONAL
THIS NOTE IS RECEIVED BY BONDS OF
UNITED STATES
DEPOSITED WITH THE U.S. TREASURER AT WASHINGTON.

100



NEW YORK NATIONAL
EXCHANGE BANK
ONE HUNDRED DOLLARS

